Department of Company Affairs has launched prosecution against RIL, its officers in default, including Reliance Consultancy Services Limited (RCS) in the competent Court of Law on 12.7.1996 for contravention of sections 108 (1) and 113 (1) of the Companies Act, 1956. Accordingly, the matter is sub-judice. The Department of Revenue has also made demands on some companies belonging to Reliance Group due to the assessment of business income arising out of the deals relating to switching of shares.

Statement

Some of the main findings as contained in the Inspection Reports of SEBI

(i) The number of shares of Reliance Industries Limited (RIL) switched is estimated at 69.9 lakhs. Reliance Consultancy Services Limited (RCS) had resorted to switching of shares during March—October, 1992.

(ii) There is involvement of trade associates of RIL in switching of shares.

(iii) There were significant delays between the stated date of transfer by RCS of RIL shares and the date of despatch by RCS of the transferred shares to Stock Holding Corporation of India Limited (SHCIL).

(iv) There were inordinate delays in every stage of processing of shares by SHCIL from the date of receipt of these shares from the brokers, their lodgment with RCS and their processing after receipt from RCS.

(v) The switching of shares is not in accordance with the provisions of Section 108 (1) of the Companies Act, 1956.

(vi) RIL by not transferring shares within two months of their receipt has violated the provisions of Section 113 of the Companies Act, 1956.

Allegations Against Staff Members of SEBI

1559. SHRI ASHOK MITRA: Will the Minister of FINANCE be pleased to state:

(a) the number and nature of allegations accusing members of the staff of the Securities and Exchange Board of India (SEBI) of collusion with outside parties till March 31, 1996;

(b) whether these allegations have been enquired into by any independent authority; and

(c) whether Government intend to make a general appraisal of the performance of the SEBI between the date of its establishment and now?

THE MINISTER OF FINANCE AND THE MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM): (a) and (b) SEBI has reported that untill March 31, 1996 there has been one case of allegation of collusion of some SEBI officials with outside parties in the case relating to the composite issue of M/s. M.S. Shoes East Ltd. The allegation is being investigated by CBI.

(c) At present, there is no proposal to appraise the performance of SEBI.

Introduction of Acupuncture System in Government Hospitals

1560. SHRI SURESH PACHOURI: Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

(a) whether Government have introduced the acupuncture system of treatment in various Government hospitals in the country including those of Madhya Pradesh;

(b) if so, the details thereof;

(c) what are the advantages and disadvantages of acupuncture system of treatment;

(d) whether Government propose to expand this system in Government hospitals throughout the country; and

one of the many techniques being practised in different parts of the world and may continue to develop in the country through private efforts. As such, there is no proposal to expand this system in Government Hospitals through-out the country.

(e) if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF HEALTH AND FAMILY WELFARE (SHRI SALEEM IQBAL SHERVANI): (a) No, Sir.

(b) Does not arise.

(c) No comprehensive survey on the advantages and disadvantages of acupuncture has been conducted in the country.

(d) and (e) The Government of India have not recognised Acupuncture as a system of medicine in the country. This is

Participation of Foreign Companies in T.V. Station/Radio Broadcasting

1561. SHRI BRAHMAKUMAR BHATT: Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether foreign companies will be allowed to participate in T.V. Station/ Radio Broadcasting directly or indirectly;

(b) whether Government contemplate to allow private and foreign countries in this regard which may adversely influence the mind of young generation; and

(c) if so, the reasons therefor?

THE MINISTER OF INFORMATION AND BROADCASTING (SHRI C.M. IBRAHIM): (a) to (c) At present no foreign company is permitted to participate in T.V./radio broadcasting directly or indirectly from Indian soil. No decision has been taken yet on the review/change of this policy.

WHO Directive to Sell the Drugs

1562. SHRI JANARDAN YADAV: Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

(a) whether it is a fact that the World Health Organisation has directed that the drugs should be sold by their generic name;

(b) whether Government subscribe to this directive;

(c) if so, the reasons for pharmaceutical companies selling the same drug under their own name; and

(d) the action Government propose to take to curb this practice?

THE MINISTER OF STATE OF THE MINISTRY OF HEALTH AND FAMILY WELFARE (SHRI SALEEM IQBAL SHERVANI): (a) There is no such direction from the World Health Organisation (WHO) that drugs should be sold by their generic names. However, the WHO has recommended that the generic names of drugs listed in the WHO Essential Drug List should be used wherever available and the prescriber should also be provided with the respective proprietary names.

(b) to (d) Government by and large, purchases drugs and pharmaceuticals, by generic name for use under the National Health Programmes, and in Government hospitals. The companies use brand names registered under the Trade and Merchandise Marks Act, 1958.

देशी और विदेशी ऋण का प्रतिव्यक्ति बोझ

1563. **श्री सोमपाल:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) देशी और विदेशी ऋण का प्रतिव्यक्ति बोझ कितना है;

(ख) इन ऋणों की राशि और उस पर देय ब्याज की राशि वार्षिक बजट और सकल घरेलू उत्पाद की राशि का कितना प्रतिशत है;

(ग) क्या सरकार इस ऋण की निरंतर बढ़ती राशि को भविष्य में कम करने पर विचार कर रही है;

(घ) यदि हां, तो इस संबंध में योजना का ब्यौरा क्या है; और

(ड़) यदि नहीं तो उसके क्या कारण हैं?